

PMEX UPDATE (Morning)

WTI \$83.31 ▲ 0.5%	SELL Entry: 84.10 Stoploss: 85.27 Take Profit: 81.70	GAS \$7.73 ▼ -0.2%	SELL Entry: 7.814 Stoploss: 7.953 Take Profit: 7.487	GOLD \$1,668 ▼ -0.5%	SELL Entry: 1,671.50 Stoploss: 1,677.75 Take Profit: 1,655.00
SILVER \$19.36 ▼ -0.6%	SELL Entry: 19.42 Stoploss: 19.55 Take Profit: 19.04	PLATINUM \$906.20 ▼ -0.5%	SELL Entry: 916.35 Stoploss: 923.60 Take Profit: 888.00	COPPER \$3.46 ▲ 0.8%	SELL Entry: 3.49 Stoploss: 3.52 Take Profit: 3.40
DOW JONES 30,162 ▼ -0.4%	SELL Entry: 30,270 Stoploss: 30,420 Take Profit: 29,815	S&P 500 3,783 ▼ -0.6%	SELL Entry: 3,803 Stoploss: 3,826 Take Profit: 3,859	NASDAQ 100 11,611 ▼ -0.9%	SELL Entry: 11,670 Stoploss: 11,764 Take Profit: 11,337
USD-JPY ¥144.84 ▲ 0.6%	BUY Entry: 144.20 Stoploss: 143.77 Take Profit: 145.50	EUR-USD \$0.9821 ▼ -0.2%	SELL Entry: 0.9833 Stoploss: 0.9855 Take Profit: 0.9780	GBP-USD \$1.1238 ▼ -0.3%	SELL Entry: 1.1260 Stoploss: 1.1290 Take Profit: 1.1190

Major Headlines

Oil Slips Below \$90 as Rising Interest Rates Dim Demand Prospects

Oil prices extended losses on Thursday after the U.S. Federal Reserve struck a more hawkish tone than expected, raising concerns that heightened interest rates and inflation will weigh on crude demand in the coming months. Crude [see more...](#)

Gold Loses Steam, Copper Sinks Further as Hawkish Fed Boosts Dollar

Gold prices capitulated recent gains, while copper extended losses on Thursday after an interest rate hike and hawkish message from the Federal Reserve boosted the dollar and weighed heavily on metal markets. Bullion prices [see more...](#)

Dow in Wild Ride to End Lower After Fed Hikes Rates

The Dow closed lower Wednesday, though swung wildly between gains and losses as the Federal Reserve raised interest rates and lifted its outlook on further rates hikes pointing to a period of higher for longer rates. The Dow Jones Industrial Average slipped 1.7%, or 522 points, the [see more...](#)

USD/JPY advances towards 145.00 on Fed's hawkish roadmap, BOJ policy eyed

The USD/JPY pair has extended its gains after overstepping the immediate hurdle of 144.00 in the early Tokyo session. The asset is looking to recapture Wednesday's high at 144.70, considering the strength of the greenback bulls. For [see more...](#)

EUR/USD Price Analysis: Bears approach 0.9730 on breaking key support line

EUR/USD bears keep the reins at the 19-year low after breaking the key support line from mid-July. That said, the major currency pair holds lower ground near 0.9830 during Thursday's Asian session. Not only a downside break of [see more...](#)

GBP/USD licks Fed-linked wounds at 37-year low under 1.1300, focus on BOE, Russia

GBP/USD bears take a breather at the fresh low since 1985, portrayed after Fed-inspired losses, as traders brace for the Bank of England's (BOE) monetary policy decision on Thursday. Also restricting the Cable pair's immediate [see more...](#)

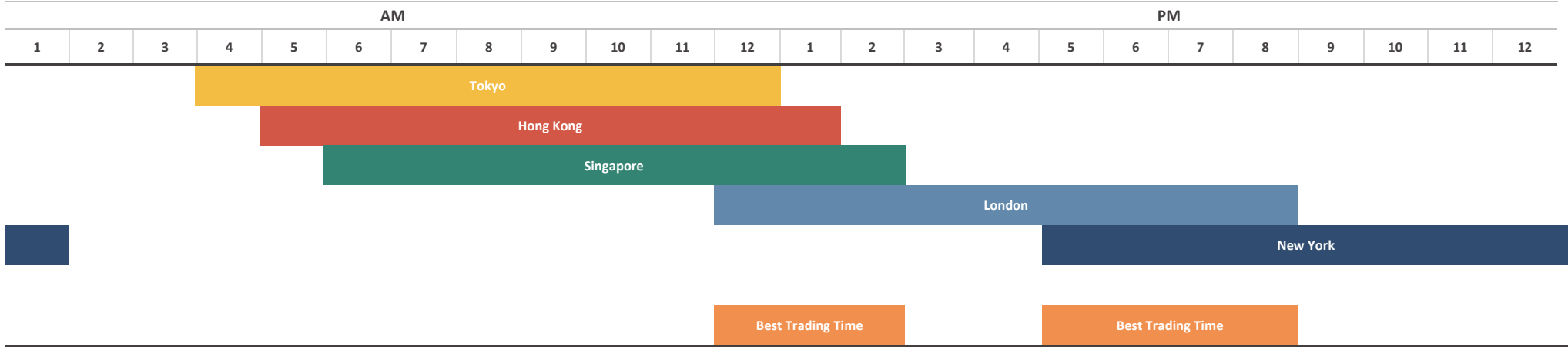
FOREX MARKET'S STATISTICS

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
United Kingdom - Bank Holiday	19-Sep-22	All Day		Holiday			
PBoC Loan Prime Rate	20-Sep-22	6:15 AM	CNY	High Volatility	3.65%	3.65%	3.65%
RBA Meeting Minutes	20-Sep-22	6:30 AM	AUD	High Volatility			
Building Permits (Aug)	20-Sep-22	5:30 PM	USD	High Volatility	1.517M	1.610M	1.685M
Core CPI (MoM) (Aug)	20-Sep-22	5:30 PM	CAD	High Volatility	0.0%		0.5%
ECB President Lagarde Speaks	20-Sep-22	10:00 PM	EUR	High Volatility			
Existing Home Sales (Aug)	21-Sep-22	7:00 PM	USD	High Volatility	4.80M	4.70M	4.82M
Crude Oil Inventories	21-Sep-22	7:30 PM	USD	High Volatility	1.142M	2.161M	2.442M
FOMC Economic Projections	21-Sep-22	11:00 PM	USD	High Volatility			
FOMC Statement	21-Sep-22	11:00 PM	USD	High Volatility			
Fed Interest Rate Decision	21-Sep-22	11:00 PM	USD	High Volatility	3.25%	3.25%	2.50%
FOMC Press Conference	21-Sep-22	11:30 PM	USD	High Volatility			
BoJ Monetary Policy Statement	22-Sep-22	Tentative	JPY	High Volatility			
BoJ Press Conference	22-Sep-22	11:30 AM	JPY	High Volatility			
SNB Interest Rate Decision (Q3)	22-Sep-22	12:30 PM	CHF	High Volatility		0.50%	-0.25%
SNB Monetary Policy Assessment	22-Sep-22	12:30 PM	CHF	High Volatility			
SNB Press Conference	22-Sep-22	1:00 PM	CHF	High Volatility			
BoE Interest Rate Decision (Sep)	22-Sep-22	4:00 PM	GBP	High Volatility		2.25%	1.75%
BoE MPC Meeting Minutes	22-Sep-22	4:00 PM	GBP	High Volatility			
Initial Jobless Claims	22-Sep-22	5:30 PM	USD	High Volatility		218K	213K
Japan - Public Holiday	23-Sep-22	All Day	EUR	Holiday			
German Manufacturing PMI (Sep)	23-Sep-22	12:30 PM	GBP	High Volatility		48.3	49.1
Composite PMI	23-Sep-22	1:30 PM	GBP	High Volatility			49.6
Manufacturing PMI	23-Sep-22	1:30 PM	GBP	High Volatility			47.3
Services PMI	23-Sep-22	1:30 PM	GBP	High Volatility			50.9
Core Retail Sales (MoM) (Jul)	23-Sep-22	5:30 PM	CAD	High Volatility		-1.1%	0.8%
Fed Chair Powell Speaks	23-Sep-22	11:00 PM	USD	High Volatility			

Source: Investing.com

DISCLAIMER

Forex Market Hours

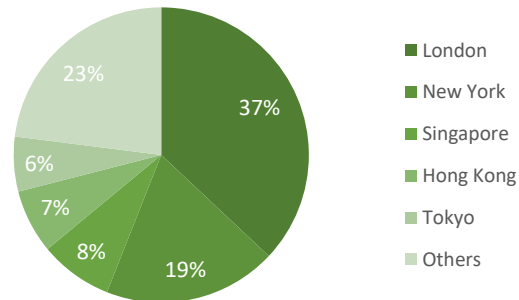


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

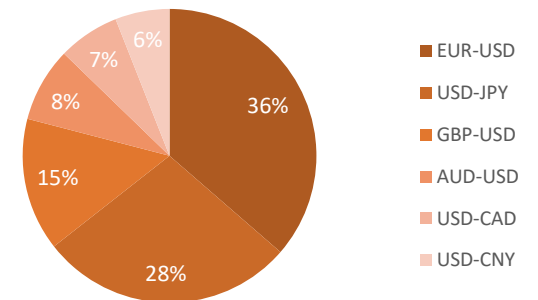
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 240
- JPY/PKR: 1.67

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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